F.No.5-ITPO (4)/E-I/2013-Vol-II India Trade Promotion Organization (Administration Division, E-I Section)

> Pragati Maidan, New Delhi 01.03.2017

Circular No. Admin/ 14 /2017

Pursuant to DPE guidelines issued vide O.M. No.2(70)/08-DPE(WC) dated 26.11.2008 and O.M. No.2(81)/08-DPE(WC)-GL-XVI/2009 dated 08.07.2009, DOC has approved Pension Scheme for employees of ITPO. The salient features of the approved scheme are given below:

- The approved pension scheme is a "Defined Contribution Scheme" and shall be in effect from 01.01.2007 onwards. The scheme covers all regular employees on ITPO rolls.
- 2. ITPO shall contribute 7% of Basic Pay plus DA and mandatory employee contribution is 1% of Basic Pay plus DA. However, employees have an option to contribute up to 7% of Basic Pay plus DA.
- 3. The serving employees of ITPO shall be covered by National Pension Scheme (NPS).
- 4. Retired/VRS/Deceased employees shall be covered by LIC formulated pension scheme.

This issues with the approval of the Competent Authority.

KAlluyta (BN Gupta) Senior Manager (Admin)

To: All Employees

Copy to:

- 1. PS to CMD
- 2. PA to ED
- 3. All HoDs
- 4. Regional Offices, Mumbai/Chennai/Kolkata
- 5. ITPO Employees' Union/ITPO Officers' Association
- 6. Notice Board.