## File No.5-ITPO (3)/EI/78-Vol III

# India Trade Promotion Organisation

(Administration Division, EI Section)

04.04.2022

## Office Order No. Admin/ | $\langle \rangle \rangle$ / 2022

The Board of Directors in its 220th Board Meeting dated 15.03.2022 considered the agenda item placed before it relating to austerity/economy measures: continuation of suspension of the amended ITPO Leave Rules 9(a), review of perks and allowances and increased rate of House Rent Allowance.

The Board discussed the proposed Agenda of Austerity/Economy measures considering the critical financial position of ITPO and uncertainty of revenue generation. It unanimously agreed that at this stage considering the restoration of: leave encashment, previous perquisites and enhancement of HRA from 24% to 27% is not in the interest of the organization and even of its employees. It was pointed out that the further increase in the establishment cost could be possible only through net surplus when generated by the organization. In this background, the Board approved the following:

- (a) Continuation of suspension of in-service encashment of leave beyond 31.03.2022 as of now till 31.03.2023.
- (b) Existing rate of perks and allowances for all officers and the employees of ITPO will continue till 30.09.2022.
- (c) Existing rate of HRA for all officers and the employees of ITPO will continue till 30.09.2022.

The Board further desired to review the proposals at (b) and (c) above as of 30th September, 2022.

This issues with the approval of the Competent Authority.

(Col. Pushpam Kumar, SM) OSD (Admn.)

To:

All concerned

#### Copy to:

- 1. All HoDs
- 2. Regional offices (Mumbai, Chennai & Kolkata)
- 3. Salary Section/Personal Desk (EII/EIII)
- 4. IT Services Division: to upload on ITPO website
- 5. Office order register
- 6. Notice Board

#### For information:

- 1. PS to CMD
- 2. PS to ED