

4.12 ALLOTMENT PROCEDURE:

- i. Allotment of shops and restaurants will be made to the highest bidders.
 - ii. Minimum reserve price for a shop will be Rs. 68.00 lakhs, while for the restaurant-I Rs. 1.50 crores and for Restaurant-II Rs.1.00 crores. Companies will quote the best price they wish to pay over and above the reserve base price.
 - iii. The bid application must accompany Earnest Money Deposit (EMD) of Rs. 5.00 lakhs for each shop, and Rs. 20.00 lakhs for the restaurant in the form of a bank draft favoring India Trade Promotion Organisation payable at New Delhi. Service tax at prevailing rates (@10.30 at present) will be applicable for payments made in Indian Rupees. However, no service tax will apply for payments made in foreign exchange. In case of payment in foreign exchange (US\$/Euro), bank draft may be drawn in favour of India Trade Promotion Organisation payable at New York (For payment in US\$) or payable at Frankfurt (For payment in Euro). EMD will be refunded back to the unsuccessful bidders.
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- iv. 25 % of the quoted price will be payable within two weeks from the date of issue of approval/award letter for allotment of the shop/restaurant. Earnest money (EMD) already paid will be adjusted in this 25 % amount. Further, 25 % of the quoted price will be paid by 31st March, 2010 and balance 50 % by 15th April, 2010. Possession of the shop/restaurant will be given after receiving the full bid amount and as per guidelines of organizers.
 - v. In addition to the above, the selected companies will be required to give a refundable security deposit of Rs. 5.00 lakhs for each shop and Rs. 10.00 lakhs for the restaurant (or equivalent amount in US\$/Euro) through either Demand Draft or irrevocable and unconditional Bank Guarantee by 31st March, 2010. **The Bank Guarantee should be valid till 31st December 2010.**
 - vi. Bid price remaining the same, consideration will be given to the experience of participating companies in similar Expos in the past.
 - vii. The specific number of shop will be allotted to the bidders on priority of their choice in the order of the highest bid i.e. highest bidder will have the first choice for specific shop number, and others will be in the decreasing order of the bid amount.

- viii. Interested companies should submit their bids in the prescribed proforma given in Annexure-V. Separate application will be submitted for each shop/restaurant. A company can apply maximum for two shops. The bid should be accompanied with copies of membership of EPCs/Commodity Boards, Income Tax Clearance Certificate, Certificate from the Chartered Accountant regarding the annual turnover for the past three years alongwith a demand draft being the EMD drawn in favour of India Trade Promotion Organisation, payable at New Delhi/New York/Frankfurt (as the case may be).
- ix. The bids in sealed envelopes should be addressed to the General Manager (TDMD) and sent by post/submitted, so as to reach India Trade Promotion Organisation (Room No 224), Pragati Bhawan, Pragati Maidan, New Delhi - 110001, upto 03:00 PM on 18th February 2010 giving details of their background, annual turnover for the past 3 years, past experience in Expos, membership for EPCs, Income Tax Clearance Certificate alongwith a Demand Draft being the EMD drawn in favour of India Trade Promotion Organisation, New Delhi/New York/Frankfurt. Supporting documents may also be enclosed. Applications received after the due date and time will not be considered. The bids will be opened in the presence of the bidders at 3.30 PM on 18th February 2010 in the Conference Room of ITPO, Pragati Bhawan, Pragati Maidan, New Delhi .

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- x. Successful bidders will be required to sign an agreement with ITPO, separately for each shop/restaurant as per the specimen given at Annexure - VI.
- xi. Successful Bidder would not be allowed to withdraw in any case whatsoever & any conditions which fall under force-majeure. In case of withdrawal, no refund will be allowed and ITPO may allot the shop/restaurant to other bidders at its discretion.
- xii. ITPO reserves right to reject any or all the applications without assigning any reason whatsoever at any point of time and the decision of ITPO is final.
- xiii. Details may also be seen on the website: www.indiatradefair.com.

4.13 **GENERAL CONDITIONS**

- i. The allottee shall be deemed to have satisfied himself as to the nature of the site, local facility, the cost of accesses to the site and all other matters accepting the proper functioning of the commercial activity.

- ii. The allottee shall be deemed to have thoroughly understood the guidelines, regulations and instructions set out by the organizers of Expo 2010, Shanghai and shall comply with the stipulation set out therein.
- iii. The allottee shall ensure that the commercial activity in India Pavilion remains properly activated and operational throughout the duration of the Expo 2010 without any break.
- iv. The allottees shall ensure proper cleaning/conservancy arrangement of his commercial activity at his own cost including disposal of waste from the date of taking over of the possession of commercial space/shop/restaurant, to the handing over of the same after conclusion of the exhibition.
- v. It should be specifically mentioned that no retail sales or displays will be permitted in the passage to avoid obstruction and safety hazard with respect to traffic movement.
- vi. The provision of dustbin and waste disposal inside the shop/restaurant shall be made by the allottee at his own cost.

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- vii. Expo Authorities have insisted that Close circuit cameras will be mounted in every shop, for monitoring by the Expo team within the National pavilions.
- viii. Allottees intending to take Artisans for demonstrating live demonstration of handicraft skills, should inform ITPO in advance with regard to the nature of the skill they plan to demonstrate, so that adequate arrangements can be made in the open courtyard.
- ix. ITPO, will provide necessary assistance to the representatives of the allottees by issuing recommendatory letter to the Chinese Embassy & liaison with Expo Authorities for obtaining **Visa**. However, ITPO shall not be liable, in case the Embassy denies Visa to the representative(s) of the allottees for any reason.
- x. The allottee has to handover the vacant shop/restaurant to ITPO after the conclusion of the Expo latest by 3rd November, 2010. All the interior decoration items, furniture etc., shall be dismantled and removed from the shop/restaurant before handing over the same to ITPO. If anything/item is left out, the same shall be got removed at the cost of allottee.

- xi. The security deposit shall only be released after handing over the vacant shop/restaurant and getting clearance from the Expo authorities/local authority, if any, and settling the dues with ITPO, if any.